

MAY 8 2007

DEPT OF INSURANCE
BY 

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of:

**SCOT ALAN OGLESBY and
SOLOMO CORP**

Respondents.

No. 07A- 085-INS

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that Scot Alan Oglesby and Solomo Corp., ("Respondents") violated provisions of Title 20, Arizona Revised Statutes. Respondents wishes to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Scot Alan Oglesby ("Oglesby") is, and was at all material times licensed as an Arizona resident life, health and accident, property and casualty and travel insurance producer, Arizona license number 98494, which license expires September 30, 2009.

2. Solomo Corp., an Arizona domiciled corporation, is and was at all material times licensed as an Arizona resident life insurance producer, Arizona license number 185005, which license expires September 30, 2008. Oglesby is the president and compliance officer for Solomo Corp.

3. On January 30, 2007, the Arizona Corporation Commission Securities Division issued an order against Oglesby finding him in violation of securities fraud by selling unregistered securities and for not being registered as a salesman. Oglesby was ordered to

1 pay restitution in the amount of \$10,650 and was assessed a civil penalty in the amount of
2 \$20,000.

3 **CONCLUSIONS OF LAW**

4 1. The Director has jurisdiction over this matter.

5 2 Oglesby's conduct as described above constitutes demonstrating incompetence,
6 untrustworthiness or financial irresponsibility in the conduct of business in this state or
7 elsewhere within the meaning of A.R.S. §20-295(A)(8).

8 3. The Director may deny, suspend for not more than twelve months, revoke or
9 refuse to renew the license of a business entity for any of the causes prescribed in subsection
10 A of this section if the cause relates to the designated producer or any member, director or
11 manager of the business entity, within the meaning of A.R.S. § 20-295(B)(1).


12 4. Grounds exist for the Director to suspend, revoke, or refuse to renew
13 Respondents' insurance licenses, impose a civil penalty and/or order restitution pursuant to
14 A.R.S. §§20-295(A), (B) and (F).

15
16 **ORDER**

17 IT IS HEREBY ORDERED THAT

18 1. Respondents' licenses are revoked effective immediately upon entry of this
19 Order.

20 DATED AND EFFECTIVE this 2nd day of May, 2007.

21
22 
23 CHISTINA URIAS
Director of Insurance

CONSENT TO ORDER

1
2 1. Respondents have reviewed the foregoing Findings of Fact, Conclusions of Law
3 and Order.

4 2. Respondents admit the jurisdiction of the Director of Insurance, State of Arizona,
5 and admit the foregoing Findings of Fact and consent to the entry of the foregoing
6 Conclusions of Law and Order.

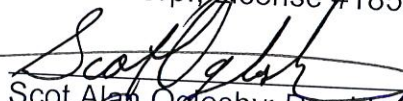
7 3. Respondents are aware of their right to notice and a hearing at which they may
8 be represented by counsel, present evidence and examine witnesses. Respondents
9 irrevocably waive their right to such notice and hearing and to any court appeals relating to this
10 Consent Order.

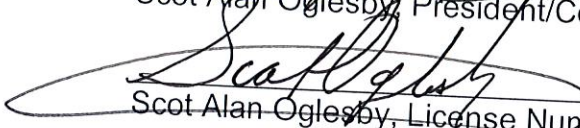
11 4. Respondents state that no promise of any kind or nature whatsoever, except as
12 expressly contained in this Consent Order, was made to them to induce them to enter into this
13 Consent Order and that they have entered into this Consent Order voluntarily.

14 5. Respondents acknowledge that the acceptance of this Consent Order by the
15 Director is solely to settle this matter against them and does not preclude any other agency,
16 including the Department, officer, or subdivision of this state or this agency from instituting civil
17 or criminal proceedings as may be appropriate now or in the future.

18 6. Scot Alan Oglesby, as president and compliance officer of Solomo Corp.,
19 represents that he is authorized to sign this Consent Order on its behalf.

Solomo Corp., License #185005


Scot Alan Oglesby, President/Compliance Officer


Scot Alan Oglesby, License Number 98494

20 4/15/07
21 Date

22 4/15/07
23 Date

1 COPIES of the foregoing mailed/delivered
2 this 8th day of May, 2007, to:

3 Scot Oglesby
4 515 E Carefree Hwy #824
5 Phoenix, AZ 85085

6 Solomo Corp
7 515 E. Carefree Hwy, #824
8 Phoenix, AZ 85085

9 Mary E. Kosinski, Exec. Assistant for Reg. Affairs
10 Catherine M. O'Neil, Consumer Legal Affairs Officer
11 Terry Cooper, Assistant Director
12 Steve Fromholtz, Licensing Supervisor
13 Arnold Sniegowski, Investigations Supervisor
14 Bob Hill, Investigator
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16 2910 North 44th Street, Suite 210
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19 Curvey Walters Burton

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