

MAR 13 2007

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY CB

In the Matter of:)

CHRISTOPHER ELLIS MARX)

Respondent.)

No. 07A-060-INS

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that Christopher Ellis Marx , ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is, and was at all material times licensed as an Arizona resident life, health and accident and property and casualty insurance producer, Arizona license number 2638, which license expires January 31, 2010.

2. On November 14, 2006, the Arizona Corporation Commission Securities Division issued an order against Respondent finding him in violation of securities fraud by selling unregistered securities and for not being registered as a salesman. Respondent was ordered to pay restitution in the amount of \$590,482.71 and was assessed a civil penalty in the amount of \$50,000.

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1 **CONCLUSIONS OF LAW**

2 1. The Director has jurisdiction over this matter.

3 2 Respondent's conduct as described above constitutes demonstrating
4 incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this
5 state or elsewhere within the meaning of A.R.S. §20-295(A)(8).

6 3. Grounds exist for the Director to suspend, revoke, or refuse to renew
7 Respondent's insurance license, impose a civil penalty and/or order restitution pursuant to
8 A.R.S. §§20-295(A) and (F).

9 **ORDER**

10 IT IS HEREBY ORDERED THAT

11 1. Respondent's license is revoked effective immediately upon entry of this Order.

12 DATED AND EFFECTIVE this 13th day of March, 2007.

14 

15 CHISTINA URIAS
16 Director of Insurance

17 **CONSENT TO ORDER**

18 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
19 and Order.

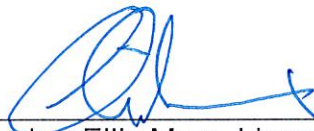
20 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona,
21 and admits the foregoing Findings of Fact and consents to the entry of the foregoing
22 Conclusions of Law and Order.

1 3. Respondent is aware of his right to notice and a hearing at which he may be
2 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
3 waives his right to such notice and hearing and to any court appeals relating to this Consent
4 Order.

5 4. Respondent states that no promise of any kind or nature whatsoever, except as
6 expressly contained in this Consent Order, was made to him to induce him to enter into this
7 Consent Order and that he has entered into this Consent Order voluntarily.

8 5. Respondent acknowledges that the acceptance of this Consent Order by the
9 Director is solely to settle this matter against him and does not preclude any other agency,
10 including the Department, officer, or subdivision of this state or this agency from instituting civil
11 or criminal proceedings as may be appropriate now or in the future.

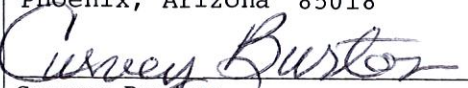
12 3/9/07
13 Date

12 
13 _____
14 Christopher Ellis Marx, License Number 2638

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16 COPIES of the foregoing mailed/delivered
17 this 13th day of March, 2007, to:

18 Alan Baskin
19 80 E. Rio Salado Parkway, Suite 515
20 Tempe, AZ 85281
21 Attorney for Respondent

22 Mary E. Kosinski, Exec. Assistant for Reg. Affairs
23 Catherine M. O'Neil, Consumer Legal Affairs Officer
24 Terry Cooper, Assistant Director
25 Steve Fromholtz, Licensing Supervisor
26 Arnold Sniegowski, Investigations Supervisor
27 Bob Hill, Investigator
28 Department of Insurance
29 2910 North 44th Street, Suite 210
30 Phoenix, Arizona 85018

31 
32 Curvey Burton