

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

STATE OF ARIZONA  
FILED  
NOV 16 2006

DEPT OF INSURANCE

Docket No. 06A-214 INS                     

In the Matter of the  
Surrender of the Certificate  
of Authority of  
Member Service Life Insurance  
Company  
(NAIC No. 88420),  
Petitioner.

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Member Service Life Insurance Company, NAIC No. 88420, is a foreign insurer domiciled in Oklahoma. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on November 25, 1986.

2. Effective October 1, 2006, Petitioner, the non-surviving entity, merged into Fort Dearborn Life Insurance Company (FDLIC), NAIC No. 71129, the surviving entity, a foreign insurer domiciled in Illinois. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On September 3, 2006, the Insurance Commissioner of Oklahoma approved the merger of Petitioner into FDLIC.

1           4.     Petitioner has no obligations under any policy of insurance to any  
2 policyholders or claimants who are residents of Arizona.

3           5.     Petitioner is not the subject of any pending investigation or market conduct  
4 examination, and Petitioner does not owe this Department any filings or fees.


5           6.     Petitioner has deposited \$100.00 which has been credited to the  
6 Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

7           IT IS ORDERED that:

8           1.     The surrender of the Petitioner's certificate of authority is accepted.

9           2.     The \$100.00 deposited by Petitioner which has been credited to the IERF  
10 shall be released to Petitioner.

11           Effective this 15<sup>th</sup> day of November, 2006.

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14 CHRISTINA URIAS  
15 Director Of Insurance

16 COPY of the foregoing mailed/delivered  
17 this 16 day of November, 2006, to:

18 Gerrie Marks, Deputy Director  
19 Mary Butterfield, Assistant Director  
20 Catherine O'Neil, Consumer Legal Affairs Officer  
21 Steven Ferguson, Assistant Director  
22 Leslie R. Hess, Financial Affairs Legal Analyst  
23 Edward Caldwell, Chief Financial Analyst – Foreign and Alternative Markets  
24 Department of Insurance  
25 2910 North 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

Victoria E. Fimea, Vice President, General Counsel & Secretary  
Fort Dearborn Life Insurance Company  
1020 31<sup>st</sup> Street  
Downers Grove, Illinois 60515-5591

