STATE OF ARIZONA
FILED
OCT 23 2006
DEPT OF INSURANCE
BY

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of **TRANSNATION TITLE INSURANCE COMPANY (NE) (NAIC NO. 50012)** Petitioner.	Docket No. 06A-203-INS **ORDER RELEASING ARIZONA DEPOSIT**

Arizona Revised Statutes § 20-588(A)(2) provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Transnation Title Insurance Company ("Petitioner") was an Arizona domiciled insurer known as Xenia Title Insurance Company when it received its certificate of authority to transact title insurance in Arizona effective November 30, 1993.

2. Petitioner established and continuously maintained a deposit of at least $250,000 (Two hundred fifty thousand dollars) with the Arizona State Treasurer for the protection of all of its policyholders within the United States in accordance with A.R.S. §§ 20-1563 and 20-582 (the "Arizona Deposit").

3. Effective May 31, 2006, Petitioner redomesticated to the state of Nebraska.

4. Petitioner provided a certification from the State of Nebraska Director of Insurance that Petitioner has deposited $1,270,000 (One million two hundred seventy thousand dollars) for the benefit of all policyholders located in the United States.

5. The Arizona Deposit now totals approximately $1,000,000 (One million dollars).

6. Petitioner filed an application dated October 16, 2006 for release of the Arizona Deposit pursuant to A.R.S. § 20-588(A)(2).

CONCLUSIONS OF LAW

1. Petitioner's deposit held by the State of Nebraska satisfies the requirements of A.R.S. §§ 20-213 and 20-1563.

2. Petitioner's Arizona Deposit is no longer required.

3. The Director has no personal liability for the release of the Arizona Deposit so made by her in good faith as provided in A.R.S. § 20-588(B).

4. Petitioner is entitled to the release of the Arizona Deposit pursuant to A.R.S. §§ 20-213, 20-1563 and 20-588(A)(2).

ORDER

THEREFORE IT IS ORDERED that the Arizona Deposit shall be released to Petitioner.

Dated this 20th day of October, 2006

CHRISTINA URIAS
Director of Insurance

COPY of the foregoing mailed/delivered
this 23rd day of October, 2006, to:

Theodore Lindy Chandler Jr.
Transnation Title Insurance Company
101 Gateway Centre Parkway
Richmond, VA 23235

Steve Ferguson, Assistant Director
Ed Caldwell, Chief Analyst – Foreign and Alternative Markets
Leslie Hess, Legal Analyst
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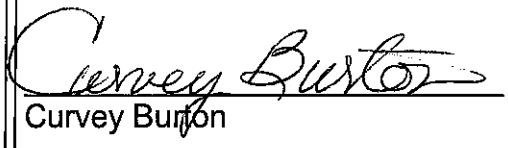

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