

JUL 25 2006

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

In the Matter of )  
 )  
 ATLANTIC TITLE INSURANCE COMPANY )  
 (SC) (NAIC NO. 51152) )  
 )  
 Petitioner )  
 )

Docket No. 06A-131-INS

**ORDER RELEASING  
RETALIATORY DEPOSIT**

Arizona Revised Statutes § 20-588 provides, in part, that deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

**FINDINGS OF FACT**

1. Atlantic Title Insurance Company ("Petitioner"), a South Carolina domiciled insurer, was issued its certificate of authority to transact title insurance in Arizona effective August 22, 2005.

2. In accordance with A.R.S. §§ 20-230 and 20-582(3), the Director ordered Petitioner to make a retaliatory deposit with the Arizona State Treasurer ("Retaliatory Deposit"). The approximate current balance of the Retaliatory Deposit is \$127,000 (One hundred twenty seven thousand dollars).

3. Upon a review of all existing retaliatory deposits, the Arizona Department of Insurance determined that Petitioner's Retaliatory Deposit is no longer required pursuant to A.R.S. § 20-230 and that it is appropriate to release the Retaliatory Deposit to the Petitioner.

**CONCLUSIONS OF LAW**

1. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. § 20-588(B).

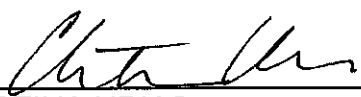
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2. Petitioner is entitled to the release of its Retaliatory Deposit pursuant to A.R.S. § 20-230 and 20-588(A)(2).

**ORDER**

THEREFORE IT IS ORDERED that Petitioner's Retaliatory Deposit shall be released to Petitioner.

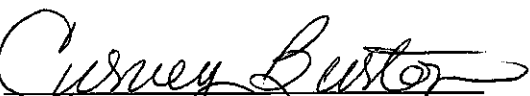
Dated this 21<sup>st</sup> day of July, 2006

  
\_\_\_\_\_  
CHRISTINA URIAS  
Director of Insurance

COPY of the foregoing mailed/delivered this 25th day of July, 2006, to:

Gregory L. Oxley, President  
Atlantic Title Insurance Company  
P.O. Box 8627  
Columbia, SC 29202

Steve Ferguson, Assistant Director  
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Curvey Walters Burton