STATE OF ARIZONA
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DEPT OF INSURANCE
BY

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of **DIRECT LIFE INSURANCE COMPANY (GA) (NAIC NO. 71919)** Petitioner	Docket No. 06A-112-INS **ORDER RELEASING RETALIATORY DEPOSIT**

Arizona Revised Statutes § 20-588 provides, in part, that deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Direct Life Insurance Company ("Petitioner"), a Georgia domiciled insurer, was issued its certificate of authority to transact disability and life insurance in Arizona effective February 15, 1989.

2. In accordance with A.R.S. §§ 20-230 and 20-582(3), the Director ordered Petitioner to make a retaliatory deposit with the Arizona State Treasurer ("Retaliatory Deposit"). The approximate current balance of the Retaliatory Deposit is $30,000 (Thirty thousand dollars).

3. Upon a review of all existing retaliatory deposits, the Arizona Department of Insurance determined that Petitioner's Retaliatory Deposit is no longer required pursuant to A.R.S. § 20-230 and that it is appropriate to release the Retaliatory Deposit to the Petitioner.

CONCLUSIONS OF LAW

1. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. § 20-588(B).

2. Petitioner is entitled to the release of its Retaliatory Deposit pursuant to A.R.S. § 20-230 and 20-588(A)(2).

ORDER

THEREFORE IT IS ORDERED that Petitioner's Retaliatory Deposit shall be released to Petitioner.

Dated this 18th day of July, 2006

CHRISTINA URIAS
Director of Insurance

COPY of the foregoing mailed/delivered
this 20th day of July, 2006, to:

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