

JUN 6 2006

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
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In the Matter of the
Surrender of the Certificate
of Reinsurance Accreditation of
Virginia Farm Bureau Mutual Insurance
Company
(NAIC No. 26034),
Petitioner.

) Docket No. 06A- 090 -INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Virginia Farm Bureau Mutual Insurance Company, NAIC No. 26034, is a foreign insurer domiciled in Virginia. Petitioner has had a certificate of reinsurance accreditation in Arizona since January 24, 2001.

2. Petitioner maintains a deposit with the Arizona State Treasurer of approximately \$600,000 (Six hundred thousand dollars) for the protection of all of its policyholders within the United States ("Deposit").

3. Petitioner seeks to voluntarily surrender its certificate of reinsurance accreditation to the Director and requests release of its Deposit.

1 4. Petitioner has no obligations under any policy of insurance to any
2 policyholders or claimants who are residents of Arizona or under any reinsurance
3 agreements with Arizona domiciled insurers.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination, and Petitioner does not owe this Department any filings or fees.

6 IT IS ORDERED that:

7 1. The surrender of the Petitioner's certificate of reinsurance accreditation is
8 accepted.

9 2. Petitioner is entitled to the release of its Deposit of approximately \$600,000
10 pursuant to A.R.S. § 20-588(A)(2).

11 3. Petitioner's Policyholder Deposit shall be released to Petitioner.

12 4. The Director has no personal liability for the release of such deposit so made
13 by her in good faith as provided in A.R.S. §20-588(B).

14 Effective this 2nd day of June, 2006.

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18 CHRISTINA URIAS
19 Director Of Insurance

20 COPY of the foregoing mailed/delivered
21 this 6th day of June, 2006, to:

22 Gerrie Marks, Deputy Director
23 Steven Ferguson, Assistant Director
24 Leslie R. Hess, Legal Analyst
25 Herbert Swafford, Legal Analyst
Edward Caldwell, Chief Analyst - Foreign and Alternative Markets
Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018

1 Peggy L. McClelland, Assistant Treasurer
2 Virginia Farm Bureau Insurance Services
3 P.O. Box 27552
4 Richmond, VA 23261

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6 Curvey Walters Burton
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