

DEC 13 2005

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY CL

In the Matter of the  
Surrender of the Certificate  
of Authority of  
Transamerica Life Insurance and  
Annuity Company  
(NAIC No. 69507),  
Petitioner.

) Docket No. 05A-173-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Transamerica Life Insurance and Annuity Company, NAIC No. 69507, is a foreign insurer domiciled in North Carolina. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on February 7, 1969.

2. Effective October 1, 2005, Petitioner, the non-surviving entity, merged into Transamerica Life Insurance Company (TLIC), NAIC No. 86231, the surviving entity, a foreign insurer domiciled in Iowa. The surviving entity is authorized to transact insurance in Arizona. Petitioner has voluntarily surrendered its certificate of authority to Director.

1           3. On September 22, 2005, the Insurance Commissioner of North Carolina  
2 approved the merger of Petitioner into TLIC.

3           4. Petitioner has no obligations under any policy of insurance to any  
4 policyholders or claimants who are residents of Arizona.

5           5. Petitioner is not the subject of any pending investigation or market conduct  
6 examination, and Petitioner does not owe this Department any filings or fees.

7           6. The Department holds a Retaliatory deposit in the amount of \$100,000 on  
8 behalf of the Petitioner.

9           7. Petitioner has deposited \$100.00 which has been credited to the Insurance  
10 Examiners' Revolving Fund ("IERF") pursuant to A.R.S. § 20-159.

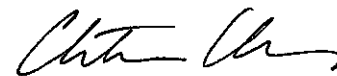
11           IT IS ORDERED that:

12           1. The surrender of the Petitioner's certificate of authority is accepted.

13           2. The Retaliatory deposit of the Petitioner in the amount of \$100,000 shall be  
14 released to the Petitioner. The Director has no personal liability for the release of such  
15 deposit so made by her in good faith as provided in A.R.S. §20-588(B).

16           3. The \$100.00 deposited by Petitioner which has been credited to the IERF  
17 shall be released to Petitioner.

18           Effective this 12<sup>th</sup> day of December, 2005.

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22 CHRISTINA URIAS  
23 Director Of Insurance  
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1 COPY of the foregoing mailed/delivered  
2 this 13<sup>th</sup> day of December, 2005, to:

3 Gerrie Marks, Deputy Director  
4 Mary Butterfield, Assistant Director  
5 Catherine O'Neil, Consumer Legal Affairs Officer  
6 Steven Ferguson, Assistant Director  
7 Deloris Williamson, Assistant Director  
8 Leslie R. Hess, Financial Affairs Legal Analyst  
9 Kurt Regner, Chief Financial Analyst  
10 Department of Insurance  
11 2910 North 44<sup>th</sup> Street, Suite 210  
12 Phoenix, Arizona 85018

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