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STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

In the Matter of)
WINDSOR INSURANCE COMPANY (IN) (12599)) Docket No. 05A-163-INS))
	ORDER RELEASING RETALIATORY DEPOSIT
Petitioner.)

Arizona Revised Statutes § 20-588 provides that deposited funds shall be released upon application to and written Order of the Director and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

- 1. Windsor Insurance Company ("Petitioner"), was formerly known as Southeastern Fidelity Insurance Company and was a Georgia domiciled insurer when it received its certificate of authority to transact casualty without workers' compensation, marine and transportation, property, surety and vehicle insurance in Arizona effective September 3, 1986.
- 2. In accordance with A.R.S. §§ 20-230 AND 20-582(3), Petitioner was ordered to make a retaliatory deposit with the Arizona State Treasurer.
 - 3. Effective February 28, 1989, Petitioner redomesticated to Indiana.
 - 4. The deposit is no longer necessary due to the change of Petitioner's domicile.
 - 5. Petitioner currently has a \$40,000.00 deposit with the Arizona State Treasurer.
- 6. Petitioner has filed an application dated March 4, 2005 for release of its deposit pursuant to A.R.S. § 20-588(A)(2).

CONCLUSIONS OF LAW

- 1. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. § 20-588(B).
- 2. Petitioner is entitled to the release of its deposit pursuant to A.R.S. § 20-230 and 20-588.

ORDER

THEREFORE IT IS ORDERED that the \$40,000.00 retaliatory deposit shall be released to Petitioner.

Dated this 17th day of November, 2005

CHRISTINA URIAS **Director of Insurance**

COPY of the foregoing mailed/delivered this 18th day of November , 2005, to:

John Raymond Miner, President Windsor Insurance Company 11700 Great Oaks Way Alpharetta, GA 30022-2448

Steve Ferguson, Assistant Director Kurt Regner, Chief Financial Analyst Leslie Hess, Legal Analyst

Herbert Swafford, Legal Analyst

Department of Insurance 2910 N. 44th Street, Suite 210 Phoenix, AZ 85018

Curvey Burton

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