

FEB 11 2005

DEPT OF INSURANCE
BY CB

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of:)
)
4 TRACI ROSE FORNOFF,)
)
5 Respondent.)
)
6 _____)

No. 05A-021 - INS

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that Traci Rose Fornoff ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is, and was at all material times licensed as a resident life insurance producer, Arizona license number 188318, which license expires November 30, 2006.

2. On or about October 29, 2001, the Maricopa County Attorney's Office filed an information and felony complaint Case No. CR2001-09627 [charging Respondent with theft ,class 3 felony] in Superior Court of Arizona, County of Maricopa.

3. On or about January 22, 2003, Respondent was found guilty of theft, class 4 felony, and was sentenced to three years probation. Restitution is pending.

4. On or about November 17, 2004, the Respondent applied for a life insurance producer license. In the "Application For an Individual Insurance License, Section VII., question A. asks, "Have you EVER been convicted of a felony? For the purposes of this

CONSENT TO ORDER

1
2 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
3 and Order.

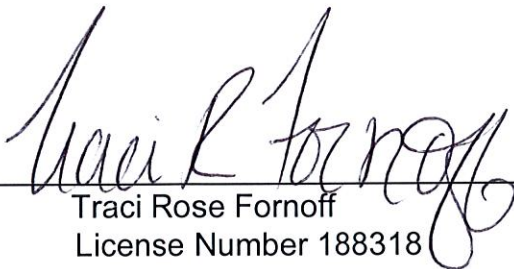
4 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona,
5 and admits the foregoing Findings of Fact and consents to the entry of the foregoing
6 Conclusions of Law and Order.

7 3. Respondent is aware of her right to notice and a hearing at which she may be
8 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
9 waives her right to such notice and hearing and to any court appeals relating to this Consent
10 Order.

11 4. Respondent states that no promise of any kind or nature whatsoever, except as
12 expressly contained in this Consent Order, was made to her to induce her to enter into this
13 Consent Order and that she has entered into this Consent Order voluntarily.

14 5. Respondent acknowledges that the acceptance of this Consent Order by the
15 Director is solely to settle this matter against her and does not preclude any other agency,
16 officer, or subdivision of this state from instituting civil or criminal proceedings as may be
17 appropriate now or in the future.

18
19 2/7/05
Date



Traci Rose Fornoff
License Number 188318

1 COPIES of the foregoing mailed/delivered
2 this 11th day of February, 2005, to:

3 Traci Rose Fornoff
4 2250 W. Mullberry Dr.
5 Chandler, AZ 85248

6 Gerrie L. Marks, Deputy Director
7 Catherine M. O'Neil, Consumer Legal Affairs Officer
8 Steve Fromholtz, Licensing
9 Arnold Sniegowski, Investigations Supervisor
10 Mark Denman, Investigator
11 Department of Insurance
12 2910 North 44th Street, Suite 210
13 Phoenix, Arizona 85018

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15 Curvey Walters Burton

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