

JUL 29 2004

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY 

In the Matter of: )  
 )  
**JEFFREY BLAIN WIEDRICH and** )  
**OASIS ASSET PLANNING, INC.** )  
 )  
 Respondents )  
\_\_\_\_\_ )

No. 04A-128-INS  
**CONSENT ORDER**

The State of Arizona Department of Insurance ("Department") has received evidence that Jeffrey Blain Wiedrich and Oasis Asset Planning, Inc., ("Respondents") violated provisions of Title 20, Arizona Revised Statutes. Respondents wish to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

**FINDINGS OF FACT**

1. Jeffrey Blaine Wiedrich is, and was at all material times licensed as a resident accident/life/health producer, Arizona license number 116170, which license expires August 31, 2005.

2. Oasis Asset Planning, Inc. is an Arizona stock corporation owned and operated by Wiedrich and is, and was at all material times licensed as a resident accident/life/health producer, Arizona license number 156989, which license expires July 31, 2005.

3. Elder Information Benefit Center, Inc. (EIBC) is an Arizona stock corporation owned and operated by Wiedrich. Wiedrich is the President of EIBC. EIBC is a telemarketing company that contacts Arizona residents for the purpose of setting up appointments for Wiedrich and other producers to review finances and to sell new insurance products.

1 4. On or about June 22, 2003, the Department received a letter of complaint from  
2 Joyce and Robert Lyon stating that on June 17, 2003 Wiedrich and Justin Billingsley came to  
3 their home after they received a phone call to make an appointment. The men stated that the  
4 Lyons should consider moving their annuities from American Investors Life Insurance  
5 Company (AILIC) because the company had been downgraded. The Lyons later discovered  
6 that AILIC had not been downgraded.

7 5. On May 11, 2004, the Department received a letter of complaint from Emily  
8 Agnew stating that on February 27, 2004, she received a phone call from a man named  
9 Anthony offering a bonus if she would transfer her annuity. Anthony would not reveal his last  
10 name, his company name or how he obtained her personal information. When Agnew refused  
11 to discuss the matter any further, Anthony insisted that he would call again. The next time  
12 that Anthony called Agnew, she referred him to her financial advisor, Jeffrey Bassett, who  
13 discovered that Anthony's full name was Anthony Stevens and that he was a telemarketer  
14 working for EIBC.

#### 15 CONCLUSIONS OF LAW

- 16 1. The Director has jurisdiction over this matter.
- 17 2. Respondents' conduct as described above constitutes the violation of any  
18 provision of A.R.S. Title 20 or any rule, subpoena or order of the director within the meaning of  
19 A.R.S. §20-295(A)(2).
- 20 3. Respondents' conduct as described above constitutes making any  
21 misrepresentation to any policyholder for the purpose of inducing or tending to induce the

1 policyholder to lapse, forfeit, surrender, retain or convert any insurance policy within the  
2 meaning of A.R.S. §20-443(A)(5).

3 4. Respondents' conduct as described above constitutes the direct or indirect  
4 offering of an inducement, a special favor or advantage in the dividends or other benefits, or  
5 any valuable consideration or inducement whatever not specified in the contract within the  
6 meaning of A.R.S. §20-449.

7 5. Grounds exist for the Director to suspend, revoke, or refuse to renew  
8 Respondents' insurance license, impose a civil penalty and/or order restitution pursuant to  
9 A.R.S. §§20-295(A)&(G).

10 **ORDER**

11 IT IS HEREBY ORDERED THAT:

12 1. Respondents shall cease and desist from violating A.R.S. Title 20 any  
13 further.

14 2. Respondents shall pay to the Department a civil penalty in the amount of  
15 \$3,000.00 immediately upon entry of this Order.

16 3.

17 DATED AND EFFECTIVE this 28<sup>th</sup> day of July, 2004.

18   
19 \_\_\_\_\_  
20 CHISTINA URIAS  
21 Director of Insurance

22 **CONSENT TO ORDER**

23 1. Respondents have reviewed the foregoing Findings of Fact, Conclusions of Law  
and Order.

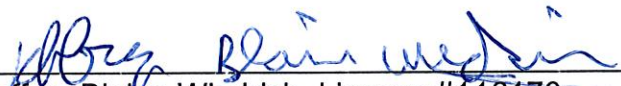
1           2.       Respondents admit the jurisdiction of the Director of Insurance, State of Arizona,  
2 and admit the foregoing Findings of Fact and consent to the entry of the foregoing  
3 Conclusions of Law and Order.

4           3.       Respondents are aware of their right to notice and a hearing at which they may  
5 be represented by counsel, present evidence and examine witnesses. Respondents  
6 irrevocably waive their right to such notice and hearing and to any court appeals relating to  
7 this Consent Order.

8           4.       Respondents state that no promise of any kind or nature whatsoever, except as  
9 expressly contained in this Consent Order, was made to them to induce them to enter into this  
10 Consent Order and that they have entered into this Consent Order voluntarily.

11          5.       Respondents acknowledge that the acceptance of this Consent Order by the  
12 Director is solely to settle this matter against them and does not preclude any other agency,  
13 officer, or subdivision of this state from instituting civil or criminal proceedings as may be  
14 appropriate now or in the future.

15  
16 7/22/04  
Date

  
Jeffrey Blaine Wiedrich, License #116170  
Oasis Asset Planning, Inc., License #156989

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18  
19 COPIES of the foregoing mailed/delivered  
this 29<sup>th</sup> day of July, 2004, to:

20  
21 Jeffrey Blaine Wiedrich  
2329 N. 112<sup>th</sup> Ave.  
Avondale, AZ 85323


22  
23 Jeffrey Blaine Wiedrich  
Oasis Asset Planning, Inc.

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