

JUL 14 2004

DEPT OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of)
)
 DESERT CROWN INSURANCE COMPANY)
 (NAIC No. 38407))
 Respondent.)

Docket No. 04A-118-INS
CONSENT ORDER

The State of Arizona, Department of Insurance (the "Department"), has received evidence that Desert Crown Insurance Company ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to the entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent Desert Crown Insurance Company ("Respondent") is domiciled in Arizona and presently holds a certificate of authority issued by the Arizona Department of Insurance ("Department") to operate as a mechanical reimbursement reinsurer pursuant to A.R.S. Title 20, Chapter 4, Article 12.

2. For the period ending December 31, 2003, Respondent failed to meet its minimum surplus as required by A.R.S. § 20-1096.03.

3. Respondent consents to the suspension of its Arizona certificate of authority.

CONCLUSIONS OF LAW

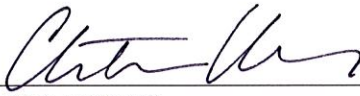
4. The Director has jurisdiction over this matter.

5. Grounds exist for the Director to suspend or revoke Respondent's certificate of authority pursuant to A.R.S. § 20-1096.08(4).

1 **ORDER**

2 **IT IS ORDERED** suspending the certificate of authority held by Respondent Desert Crown
3 Insurance Company, and prohibiting the issuance of new and renewal reinsurance, effective
4 immediately.

5 DATED AND EFFECTIVE this 13th day of July, 2004.

7 
8 _____
9 CHRISTINA URIAS
10 Director of Insurance

11 **CONSENT TO ORDER**

- 12 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law and Order.
- 13 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona, and
14 admits the foregoing Findings of Fact and consents to the entry of the foregoing Conclusions of Law and
15 Order.
- 16 3. Respondent is aware of its right to notice and a hearing at which it may be represented by
17 counsel, present evidence and cross-examine witnesses. Respondent irrevocably waives its right to such
18 notice and hearing and to any court appeals relating to this Consent Order.
- 19 4. Respondent states that no promise of any kind or nature whatsoever, except as expressly
20 contained in this Consent Order was made to it to induce it to enter into this Consent Order and that it
21 has entered into this Consent Order voluntarily.

22 ...

