

STATE OF ARIZONA
FILED

FEB 5 2004

DEPT. OF INSURANCE
BY 

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of:

THEODORE BASIL ZOGOB,

Respondent.

No. 04A-022 - INS

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that Theodore Basil Zogob ("Respondent") violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is, and was at all material times, licensed as a non-resident Property/Casualty/Life/Health/Accident producer, Arizona license number 47101, which license expires August 31, 2004.

2. On or about July 30, 2002, the Texas Department of Insurance (TDI) convened a hearing at which the Respondent was represented by counsel. The hearing was adjourned and the record closed on November 13, 2002.

3. On or about February 14, 2003, the TDI made Findings that Respondent willfully violated the insurance laws of Texas; misappropriated, converted to his own use and illegally withheld money belonging to Casualty Reciprocal Exchange; engaged in fraudulent or dishonest acts or practices; and allowed Mitchell Zogob to directly or indirectly do acts which constitute the business of insurance without holding a license or other authorization to do so.

1 4. On February 14, 2003, The TDOI revoked the Non-Resident General Life,
2 Accident, Health and HMO license and the Non-Resident General Property & Casualty
3 License issued to Respondent.

4
5 **CONCLUSIONS OF LAW**

6 1. The Director has jurisdiction over this matter.

7 2. Respondent's conduct as described above constitutes using fraudulent, coercive
8 or dishonest practices, or demonstrating incompetence, untrustworthiness or financial
9 irresponsibility in the conduct of business in this state or elsewhere within the meaning of
10 A.R.S. § 20 -295(A)(8).

11 3. Respondent's conduct as described above constitutes having an insurance
12 producer license, or its equivalent, denied, suspended or revoked in any other state, province,
13 district or territory within the meaning of A.R.S. § 20 -295(A)(9).

14 4. Grounds exist for the Director to suspend, revoke, or refuse to renew
15 Respondent's insurance license, impose a civil penalty and/or order restitution pursuant to
16 A.R.S. §§20-295(A) and 20-295(F).

17
18 **ORDER**

19 IT IS HEREBY ORDERED THAT Respondent's license is revoked effective
20 immediately upon entry of this Order.

21 DATED AND EFFECTIVE this 5th day of February, 2004.

22 Christina Urias
23 CHRISTINA URIAS
 Director of Insurance

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CONSENT TO ORDER

1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law and Order.


2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona, and admits the foregoing Findings of Fact and consents to the entry of the foregoing Conclusions of Law and Order.

3. Respondent is aware of his right to notice and a hearing at which he may be represented by counsel, present evidence and examine witnesses. Respondent irrevocably waives his right to such notice and hearing and to any court appeals relating to this Consent Order.

4. Respondent states that no promise of any kind or nature whatsoever, except as expressly contained in this Consent Order, was made to him to induce him to enter into this Consent Order and that he has entered into this Consent Order voluntarily.

5. Respondent acknowledges that the acceptance of this Consent Order by the Director is solely to settle this matter against him and does not preclude any other agency, officer, or subdivision of this state from instituting civil or criminal proceedings as may be appropriate now or in the future.

Jan. 21, 2004
Date




Theodore Basil Zogob
License Number 47101

1 COPIES of the foregoing mailed/delivered
2 this 5th day of February, 2004, to:

3 Theodore Basil Zogob
4 C/O Insurance Brokers Management, Inc.
5 20 Corporate Park #260
6 Irvine, CA 92606

7 Theodore Basil Zogob
8 10531 Orangegrove Circle
9 Villa Park, CA 92861

10 Gerrie L. Marks, Acting Deputy Director of Regulatory Affairs
11 Catherine M. O'Neil, Consumer Legal Affairs Officer
12 Rebecca Sanchez, Licensing
13 Arnold Sniegowski, Investigations Supervisor
14 Bob Hill, Investigator
15 Department of Insurance
16 2910 North 44th Street, Suite 210
17 Phoenix, Arizona 85018

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19 Curvey Walters Burton
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