

1 3. Respondent was named as a Defendant in Lawrence J. Warfield, as Receiver for
2 Dennel Finance Limited v. Marvin Beckman, et al., Case No3-01CV0481-R in the United
3 States District Court for the Northern District of Texas, Dallas Division filed on March 12, 2001.

4 4. The Complaint alleged that a complex Ponzi scheme was developed and carried
5 out by the Defendants and that the Defendants induced hundreds of investors to invest in the
6 Dennel Trading Program by promising high returns when most of the money received from the
7 investors was used by the Defendants for personal and unauthorized uses, including making
8 Ponzi payments to existing investors with funds provided by new investors. The Defendants
9 recruited various persons, including the Respondent, to serve as brokers in soliciting new
10 investors.

11 5. The Respondent was a broker for the Dennel Trading Company and received a
12 distribution of Dennel Investor Funds estimated at \$65,765.32. The entire estimated amount
13 for all defendants involved in the scheme was \$2,378.040.74.

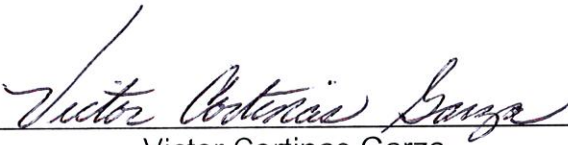
14 6. The Respondent was charged in the original complaint with Conversion, Unjust
15 Enrichment, Civil Conspiracy, Breach of Fiduciary Duty, Fraud, Negligent Misrepresentation
16 and violations of the Securities Laws.

17 7. The Respondent denied all of the charges enumerated in the Complaint in his
18 Response.

19 8. Trial in Respondent's case came before the Court on May 8, 2002 and a Final
20 Judgment Against Victor Garza on the charge of Fraudulent Transfers was ordered with the
21 recovery of \$65,765.32 plus post-judgment interest and an execution issued for the Judgment.
22 The Final Judgment was signed by the Honorable Jerry Buchmeyer, United States District
23 Court Judge on May 9, 2002.

1 officer, or subdivision of this state from instituting civil or criminal proceedings as may be
2 appropriate now or in the future.

3
4 11/10/03
Date

5 
Victor Cortinas Garza
License Number 15055

6
7 COPIES of the foregoing mailed/delivered
this 24th day of November, 2003, to:

8
9 Victor Cortinas Garza
23205 South 132nd Street
Chandler, Arizona 85249

10
11 Gerrie L. Marks, Acting Deputy Director of Regulatory Affairs
Catherine M. O'Neil, Consumer Legal Affairs Officer
12 Rebecca Sanchez, Licensing
Arnold Sniegowski, Investigations Supervisor
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14 2910 North 44th Street, Suite 210
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15 
16 Curvey Walters Burton